
Full Year 2025 Results Presentation

The logo consists of the letters 'E&P' in a white, serif font, enclosed within a white square border. The background of the slide is a dark, abstract image with a repeating pattern of curved, overlapping lines in shades of brown and black, creating a sense of depth and texture.

E&P

Year ended 30 June 2025

9 September 2025

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The logo for E&P, consisting of the letters 'E&P' in a serif font, enclosed within a square border.

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Past performance cannot be relied on as a guide to future performance.

Acknowledgement of Country

E&P Financial Group acknowledges the Traditional Custodians of the land and waterways upon which we work and depend. Our offices operate on the lands of the Gadigal, Wurundjeri, Jagera, Turrbal, and Ngunnawal peoples.

With strength, pride and resilience, First Nations' cultures continue to endure, grow and thrive today. We acknowledge each community's continuing culture and pay respect to their Elders past and present. We extend this respect to all Aboriginal and Torres Strait Islander Peoples, including our clients, partners and broader community.

We embrace the spirit of reconciliation and continue to support self-determination through financial empowerment. Our commitment to reconciliation echoes our longstanding purpose – to empower our clients to prosper.



Waagay (Fire) by Josie Rose (Gumbaynggirr Artist).
Commissioned for E&P's Innovate RAP and Melbourne Office.

Agenda

- 01** Financial Year 2025 Update
 - 02** Consolidated Financial Results
 - 03** Outlook
-

SECTION ONE

Financial Year 2025 Update

E&P

FY25 Achievements

Delivering value through execution on the four pillars of our growth strategy

Revenue Growth

Accelerating revenue growth across the Group

- Group Net Revenue of \$158.8 million (+13% vs FY24)
- Net Revenue growth of 19%, excluding resized E&P Funds
 - E&P Wealth +13% vs prior year due to successful execution of Wealth strategic initiatives and market growth
 - E&P Capital +35% vs prior year due to market share gains and improved market conditions

Shareholder Value

Delivering sustainable returns to shareholders

- Completed strategic delisting from ASX in December 2024, delivering near-term cost savings and operational flexibility
- Pre-delisting buy-back of \$23.9 million provided liquidity opportunity for Shareholders
- Board determined valuation of 60.0 cents per Share¹ implies 17% uplift from last traded price pre-delisting²
- Declared final dividend of 2.5 cents per Share, fully franked, and additional \$4 million buy-back announced³
- Secured revolving credit facility of \$5.0 million in June 2025 following repayment of \$6.5 million to provide working capital flexibility and facilitate growth

1. As at 30 June 2025 on a minority, cum-dividend basis.

2. Last traded price of 51.5 cents per Share prior to removal from official quotation on 27 December 2024.

3. Subject to shareholder approval at the Company's 2025 Annual General Meeting. The Company intends to distribute a Buy-Back Booklet to shareholders on 15 September 2025 with full details of the buy-back. Buy-back to be funded by available cash reserves.

FY25 Achievements (cont.)

Delivering value through execution on the four pillars of our growth strategy

People & Values

Attracting, retaining & incentivising our people

- Materially increased employee ownership as a result of September 2024 capital raising strengthening alignment with Shareholders
- Enhanced talent retention reflecting continued focus on attracting and retaining high-calibre professionals
- Strengthened employee engagement evidenced through improvement in our comprehensive 2025 Engagement Survey and recognition of E&P as a top graduate employer¹
- Continued community engagement through launch of E&P Foundation and strong staff participation in our community partnerships and volunteer programs

Offering & Experience

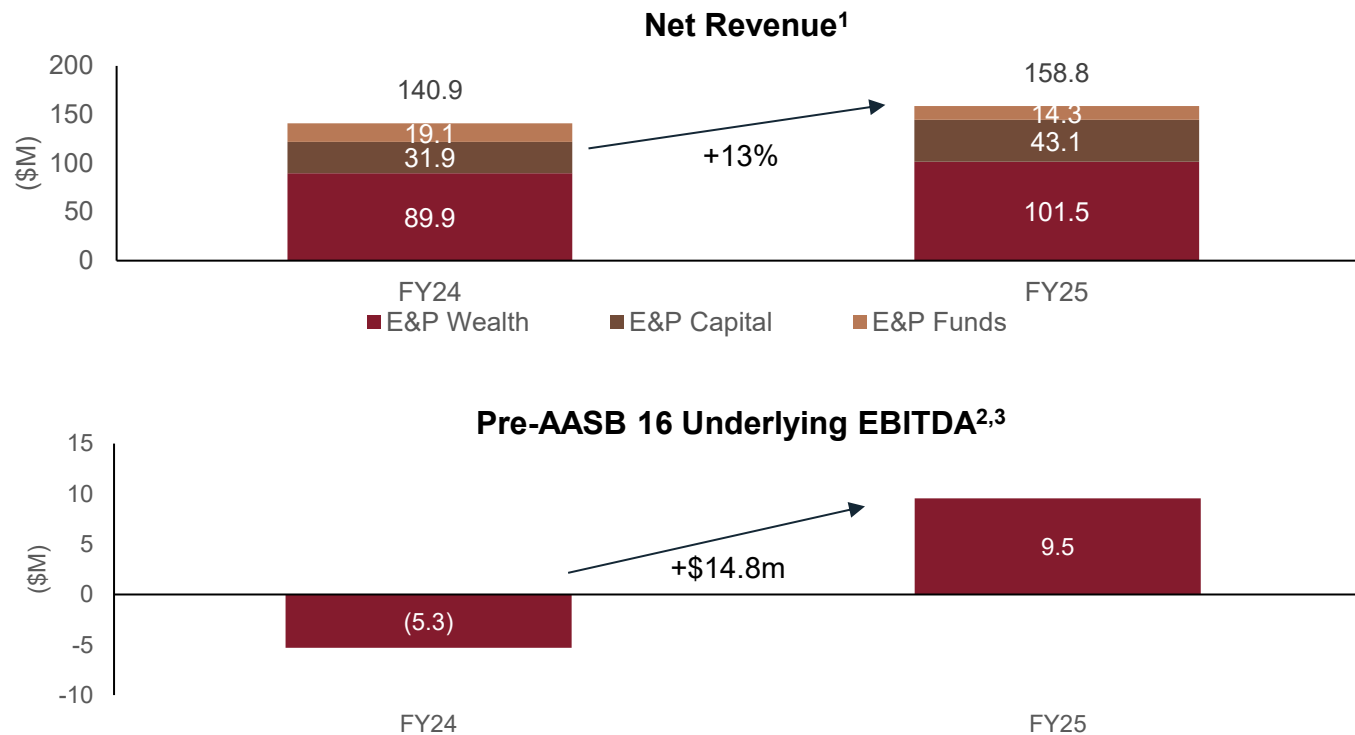
Enhancing our service offering & client experience

- New service offerings launched in Not For Profit, Family Office and Executive market segments in E&P Wealth
- Active Bond MDA launched in the Fixed Interest business servicing Institutional and Private Wealth client base
- Improved collaboration between and within divisions, as evidenced by block trades, M&A, ECM and DCM execution

1. As published in the Prosple 2025 Top Graduate Employer Awards.

FY25 Result Highlights

Strong FY25 turnaround delivering 13% revenue growth (19% ex. E&P Funds) and return to profitability

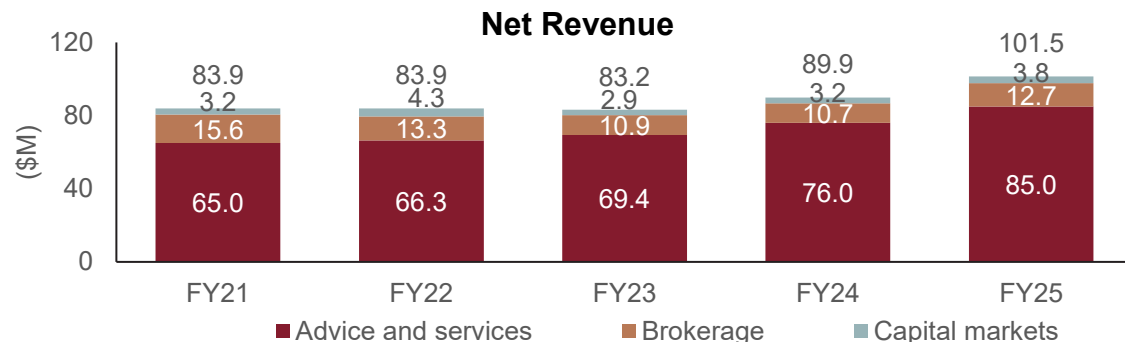


1. FY25 Net Revenue presented above excludes interest income of \$2.2 million. FY24 Net Revenue excludes interest income of \$1.8 million.
2. Pre-AASB 16 Underlying EBITDA reflects Underlying EBITDA less right of use asset depreciation and interest on lease liabilities under AASB 16 Leases.
3. Refer to slide 22 for reconciliation of Underlying EBITDA, pre-AASB 16 Underlying EBITDA and Underlying NPATA.

- Delisting from ASX in December 2024, delivering immediate cost savings and enabling the Group to pursue medium to long-term strategic objectives with greater operational flexibility and reduced regulatory burden
- Net Revenue of \$158.8 million¹, (+13% on FY24) and pre-AASB 16 Underlying EBITDA^{2,3} of \$9.5 million, representing a \$14.8 million improvement driven by:
 - strong growth in FUA-based and transactional revenue in E&P Wealth
 - Institutional brokerage and capital markets growth in E&P Capital
 - material cost savings realised from delisting from ASX - only reflected in financial performance from 2H25
- Return to full year statutory profit of \$7.1 million, NPAT aided by non-recurring tax adjustments
- Underlying NPATA of \$4.4 million up materially on pcp³
- FY25 Final Dividend of 2.5 cents per Share, fully franked, representing 75% of NPATA and the first distribution since the FY22 Final Dividend

Strong divisional performance driven by strategic initiative execution and annuity revenue growth

- Strong operational and financial performance in the period
 - Net Revenue increased by 13% on FY24, reflecting annuity revenue growth, business development activity and successful execution of strategic initiatives, including expanded service offerings in NFP, Family Office and Executive markets
 - Pre-AASB 16 Underlying EBITDA¹ of \$17.0 million increased by 23% on FY24 as margins expanded driven by revenue growth and continued cost control, partially offset by higher revenue-related remuneration
 - New client wins, increased share of wallet and other business development initiatives expected to drive further growth in annuity revenue in FY26



For the period (\$M)	FY25	FY24	VAR TO FY24	VAR TO FY24
Net Revenue	101.5	89.9	11.6	13%
Direct expenses	(68.4)	(59.0)	(9.4)	16%
Allocated expenses	(12.7)	(13.4)	0.6	(5%)
Underlying EBITDA	20.3	17.5	2.8	16%
Pre-AASB 16 Underlying EBITDA¹	17.0	13.8	3.2	23%
Pre-AASB 16 Underlying EBITDA margin	17%	15%	2% pts	

1. Pre-AASB 16 Underlying EBITDA reflects Underlying EBITDA less right of use asset depreciation and interest on lease liabilities under AASB 16 Leases.

Improved performance with growth across Institutional Equities and Capital Markets and expansion of Fixed Interest business

- Significantly improved financial performance vs prior period
 - Net Revenue increase of 35% and a return to positive pre-AASB 16 Underlying EBITDA¹ vs FY24 reflects improved market conditions, market share gains from prior period investments across the equities and fixed interest platforms and operating leverage from fixed component of the cost base
 - Direct expenses up 50% on FY24 primarily due to reallocation of research costs from allocated to direct, as well as increased revenue-related remuneration
- Enhanced fixed income offering with new MDA product established
 - Strong growth in Fixed Interest revenue alongside the launch of the Active Bond MDA product, representing expansion of recurring annuity-like revenue streams complementing OTC bond trading
- FY26 outlook for E&P Capital remains encouraging as capital markets activity and pipeline continues to grow, with M&A deal flow also expected to improve

For the period (\$M)	FY25	FY24	VAR TO FY24	VAR TO FY24
Net Revenue	43.1	31.9	11.2	35%
Direct expenses	(34.7)	(23.2)	(11.6)	50%
Allocated expenses	(4.7)	(14.7)	10.0	(68%)
Underlying EBITDA	3.7	(6.0)	9.6	n.m.
Pre-AASB 16 Underlying EBITDA¹	2.3	(7.3)	9.6	n.m.
Pre-AASB 16 Underlying EBITDA margin	5%	(23%)	28% pts	

1. Pre-AASB 16 Underlying EBITDA reflects Underlying EBITDA less right of use asset depreciation and interest on lease liabilities under AASB 16 Leases.

Growth in divisional earnings following the rationalisation of strategies completed in prior periods

- Improved financial performance on FY24 with return to positive pre-AASB 16 Underlying EBITDA¹ as a result of cost reductions following divisional rationalisation and strategic focus on Claremont Global
 - Net Revenue decrease of 25% on pcp, with effectively nil contribution from Real Assets strategies in FY25
 - Total expenses down by 32% on FY24 due to reshaping of the cost base and lower group resourcing requirements
- Focus remains on driving external client growth in Claremont Global strategy, consistent with prior periods
 - 35 new IFA groups added during the year, total of 160 external IFA groups invested in the strategy as at 30 June 2025
 - Claremont FUM decreased 5% to \$1.3 billion at 30 June 2025 due to net outflows following a period of softer relative investment performance, consistent with other Quality style managers
- Performance fees totalling \$1.2 million from private equity joint ventures crystallised during FY25, with receipt of additional performance fees expected in future periods as funds return capital over time

For the period (\$M)	FY25	FY24	VAR TO FY24	VAR TO FY24
Net Revenue	14.3	19.1	(4.8)	(25%)
Direct expenses	(10.2)	(15.6)	5.4	(35%)
Allocated expenses	(2.7)	(3.3)	0.6	(18%)
Underlying EBITDA	1.4	0.2	1.2	n.m.
Pre-AASB 16 Underlying EBITDA¹	1.2	(0.4)	1.5	n.m.
Pre-AASB 16 Underlying EBITDA margin	8%	(2%)	10% pts	

1. Pre-AASB 16 Underlying EBITDA reflects Underlying EBITDA less right of use asset depreciation and interest on lease liabilities under AASB 16 *Leases*.

ESG & Sustainable Investment Program

E&P

Clients

- Significant client wins within the charity and foundation sectors with growing external recognition of the sustainable investment program. Awarded as a finalist and Peoples Choice Award winner in the \$170 million 'Endowments for Impact Challenge'
- Strong performance achieved for the Core Sustainable Multi-Asset Portfolio (simplified wealth solution) with returns ahead of peer group¹ since inception
- Enhancements made to client services: integration of full-scale ESG portfolio reporting into standardised adviser platforms; launch of dedicated Green, Social, Sustainability and Sustainability-Linked Loan (GSSSL) function through institutional fixed income team
- Year-on-year uplift in UNPRI² results for Claremont Global achieved (above industry medians), with further enhancements made to processes and reporting

Corporate

- Evans & Partners Foundation (PuAF) and broader client philanthropy program developed with initial philanthropic contributions made by E&P, staff and clients
- Gender strategy implementation: Future IM/Pact partnership established to promote female participation; introduction of gender targets for divisional leaders; majority of new hires across the group were female
- Innovate Reconciliation Action Plan (RAP) well progressed with First Nations L&D sessions delivered across the group to enhance cultural learning

1. As at 30 June 2025. Peer Group: Morningstar Australia Fund Multisector Growth.
2. United Nations Principles for Responsible Investment (UNPRI) 2024 reporting and assessment.

Consolidated Financial Results

Consolidated Financial Result

Strong return to statutory NPAT driven primarily by revenue growth, reduced operating expenses

For the period (\$M)	Note	FY25	FY24	VAR TO FY24	VAR TO FY24
Net Revenue	1	158.8	140.9	18.0	13%
Staff expenses ¹	2	(113.7)	(107.2)	(6.5)	6%
Operating expenses	3	(29.1)	(31.7)	2.7	(8%)
Underlying EBITDA ²		16.1	2.0	14.1	720%
Non-underlying items	4	(1.0)	(3.2)	2.2	(69%)
EBITDA		15.1	(1.3)	16.3	n.m.
Pre-AASB 16 Underlying EBITDA^{2,3}		9.5	(5.3)	14.8	n.m.
Operating Profit		5.6	(31.6)	37.2	n.m.
Income tax benefit	5	1.5	3.9	(2.4)	(60%)
Statutory NPAT	6	7.1	(27.7)	34.8	n.m.
Underlying NPATA²		4.4	(5.4)	9.8	n.m.
NPATA		7.6	(27.2)	34.8	n.m.

- 1 Net Revenue up \$18.0 million or 13% to \$158.8 million due to strong growth in E&P Wealth FUA-based service offerings and E&P Capital from higher transaction volumes
- 2 Staff expenses 6% higher than FY24 due to higher revenue-linked remuneration. Operating leverage achieved with staff expenses ratio to net revenue improving to 72%
- 3 Operating expenses were 8% lower than PCP driven by lower group audit and insurance costs realised following the delisting as well as lower operating expenses in E&P Funds due to realisation of savings from discontinued strategies
- 4 FY25 non-underlying items primarily relate to expenses associated with the delisting from the ASX and resolution of legal/regulatory proceedings and related administrative costs, net of insurance (refer slide 22 for details)
- 5 Income tax benefit in FY25 from non-recurring tax adjustments following execution of US subsidiary restructure and tax consolidation, and deductions in relation to the Group's historical ESOP grants
- 6 FY25 return to statutory profit with NPAT of \$7.1 million enabling recommencement of dividends

1. Represents total staff expenses incurred by the Group over the relevant periods plus consulting fees.

2. Underlying EBITDA, pre-AASB 16 Underlying EBITDA and Underlying NPATA are before non-underlying items (see slide 22 for reconciliation).

3. Pre-AASB 16 Underlying EBITDA reflects Underlying EBITDA less right of use asset depreciation and interest on lease liabilities under AASB 16 Leases.

Cash Flow Statement

Improved liquidity allowed for \$6.5m debt reduction while improved cash generation supports capital management initiatives

For the period (\$M)	Note	FY25	FY24
Receipts from customers		177.9	161.7
Payments to suppliers and employees		(164.8)	(163.9)
Tranche B Payment to Deed of Company Arrangement		-	(3.0)
Net income tax paid		(0.9)	0.1
Interest received/other		2.0	2.0
Net cash from operating activities		14.4	(3.2)
Purchase of financial assets		(1.5)	(0.8)
Proceeds from sale of financial assets and investments	1	4.9	1.5
Net purchase of PP&E and intangibles		(3.2)	(4.1)
Dividends received		0.9	4.1
Net cash from investing activities		1.2	0.8
Net proceeds from borrowings	2	6.1	-
Proceeds from issuance of convertible notes	3	12.5	-
Payments for share buy-backs	4	(23.9)	-
Purchase of treasury shares		(1.0)	(0.3)
Dividends paid		-	-
Net payment of lease liabilities and interest		(7.8)	(8.2)
Payment of interest and transaction costs relating to borrowings		(0.7)	-
Proceeds from release of short-term deposits		-	4.6
Other CFF		1.1	1.9
Net cash from financing activities		(13.6)	(2.0)
Net movement in cash and cash equivalents		1.9	(4.4)
FX movements		0.0	0.0
Opening cash and cash equivalents		48.9	53.3
Closing cash and cash equivalents		50.8	48.9

- 1 FY25 primarily reflects proceeds from sale of US Solar Fund Plc units and disposal of residual interest in one of the Group's US joint venture properties as the group monetises non-core assets where possible
- 2 Since delisting, \$6.5 million of the principal debt has been repaid using operating cash flow, the realisation of non-core assets and release of regulatory capital, with the debt facility now restructured to a revolving credit facility up to a total loan principal of \$5.0 million
- 3 Proceeds from the issuance of convertible notes totalled \$12.5 million and were used to fund the pre-delisting buy-back
- 4 Buy-back received a 96% subscription rate with applications of \$23.9 million received on a total offer size of \$25 million

Balance Sheet

Strong balance sheet with \$50.8 million cash and restructured \$5.0 million revolving credit facility

As at (\$M)	Note	JUN 25	JUN 24	VAR TO JUN 24	VAR TO JUN 24
Cash and cash equivalents	1	50.8	48.9	1.9	4%
Current deposits		3.9	-	3.9	n.m.
Trade and other receivables		24.0	23.5	0.4	2%
Financial and available for sale assets	2	0.9	5.3	(4.5)	(84%)
Equity accounted investments	2	13.0	11.4	1.5	13%
Goodwill & other intangibles		62.1	62.7	(0.6)	(1%)
Right of use assets & lease receivable		24.9	29.5	(4.6)	(16%)
Other assets		27.5	27.0	0.5	2%
Total assets		207.0	208.4	(1.4)	(1%)
Trade and other payables		(9.0)	(10.3)	1.3	(12%)
Provisions		(40.3)	(35.2)	(5.0)	14%
Borrowings	3	(6.1)	(0.0)	(6.1)	n.m.
Lease liabilities		(38.5)	(43.2)	4.7	(11%)
Other liabilities		(7.4)	(8.4)	1.1	(13%)
Total liabilities		(101.2)	(97.2)	(4.0)	4%
Net assets		105.8	111.3	(5.5)	(5%)
Share capital		305.1	317.5	(12.4)	(4%)
Reorganisation reserve		(135.1)	(135.1)	0.0	(0%)
Profit reserve	4	7.1	-	7.1	n.m.
Accumulated losses		(90.4)	(85.5)	(4.9)	6%
Other reserves		19.1	14.3	4.7	33%
Total equity	5	105.8	111.3	(5.5)	(5%)
Net tangible assets		43.8	48.6	(4.8)	(10%)
Shares on issue	6	216.6	237.7	(21.1)	(9%)

- 1 Strong cash position of \$50.8 million at 30 June 2025 prior to payment of annual bonuses in September and capital management initiatives
- 2 Sale of financial assets via disposal of US Solar Fund Plc units and US JV interests
- 3 Total borrowings of \$6.1 million at 30 June 2025 reflects the \$5.0 million revolving credit facility and insurance premium financing
- 4 Establishment of profit reserve to facilitate payment of future dividends
- 5 Movement in equity balance at period end reflects pre-delisting buy-back net of equity raised via placement of convertible notes to over 90 staff members and institutional investors
- 6 Fewer shares outstanding following buy-back with a further 12.0 million options exercisable at present

Capital Management

Comprehensive capital management program delivers dividends, buy-back and liquidity

Capital Management Program

Together with the FY25 Result, announcement of:

1. FY25 Final Dividend - Fully franked final dividend of 2.5 cents per Share
2. Equal Access Buy-Back – of up to \$4.0 million, at 57.5 cents per Share, conditional on shareholder approval at the 2025 Annual General Meeting¹

Key Dates

Date	Buy-Back Event	Date	Dividend Event
08-Sep-25	Buy-Back Record Date	09-Sep-25	Dividend Declaration Date
09-Sep-25	Formal Announcement of Buy-Back	14-Oct-25	Dividend Record Date
15-Sep-25	Offer Period opens	21-Oct-25	Dividend Payment Date
13-Nov-25	Offer Period closes		
14-Nov-25	Determination Date		
20-Nov-25	2025 Annual General Meeting		
25-Nov-25	Buy-Back Date ¹		

Valuation

- Grant Thornton appointed as Independent Valuer to undertake semi-annual valuations of the Company
- Board has determined the fair value of Company shares to be 60.0 cents per Share on a minority, cum-dividend basis as at 30 June 2025, reflecting the midpoint of Grant Thornton's assessed range
- E&P has declared a dividend of 2.5 cents per Share, adjusting for ex-dividend price of 57.5 cents per Share

Liquidity

- Opportunity for shareholder liquidity through equal access buy-back of up to \$4.0 million – buy-back price set at 57.5 cents per Share¹
- E&P continues to work with FCX to explore appropriate future liquidity mechanisms for shareholders under its Tier 2 market licence

1. The Company intends to distribute a Buy-Back Booklet to shareholders on 15 September 2025 with full details of the buy-back. Buy-back to be funded by available cash reserves.

SECTION THREE

Outlook

E&P

Outlook

E&P

FY26 priorities: maintain improvement in financial performance, continue to invest and innovate, deliver shareholder returns

01 Revenue Growth and Operating Excellence

- Accelerate revenue growth across all divisions
- Maintain cost discipline while investing in improving efficiency
- Drive margin expansion through operational leverage

02 Invest and Innovate

- Continued development of our service offering
- Leverage technology to improve productivity
- Ongoing investment in our employee value proposition

03 Shareholder Value Creation

- Deliver improving returns through capital management
- Facilitate shareholder liquidity

Appendix

APPENDIX A: Income Tax Expense

APPENDIX B: Underlying EBITDA, pre-AASB 16 Underlying EBITDA and Underlying NPATA Reconciliation

APPENDIX C: Glossary

Income Tax Expense

Non-recurring tax benefit following US subsidiary restructure and tax consolidation; deductions relating to historical ESOP grants

For the period (A\$M)	Note	AUSTRALIA	US/HK ¹	TOTAL
Operating profit/(loss)		7.0	(1.4)	5.6
Prima facie tax (expense)/benefit at 30%		(2.1)	0.4	(1.7)
Less: Non-deductible share-based payments	1	(0.3)	-	(0.3)
Less: Write off of DTA	2	-	(0.6)	(0.6)
Add: Other permanent differences	3	2.3	-	2.3
Add: Adjustments in relation to prior periods	4	1.8	-	1.8
Income tax benefit/(expense)		1.8	(0.3)	1.5
Effective tax rate		25%	(21%)	27%
Statutory NPAT		8.8	(1.7)	7.1

- 1 Non-deductible share-based payment expenses have reduced over time following the suspension of the ESOP in December 2020 for all staff excluding KMP
- 2 Write-off of Deferred Tax Asset in USA reflects tax on accounting loss that will not be recovered
- 3 Other permanent differences primarily represent tax benefit arising from corporate restructure of US subsidiaries and US tax consolidation combined with current period adjustments for deductions relating to the Group's historical ESOP grants
- 4 Adjustments for historical deductions relating to the Group's ESOP grants

1. Consists of group operations based in the United States and Hong Kong tax jurisdictions.

Underlying EBITDA, pre-AASB 16 Underlying EBITDA & Underlying NPATA Reconciliation

For the period (\$M)	FY25	FY24
EBITDA	15.1	(1.3)
<i>Non-underlying adjustments</i>		
Costs associated with delisting from the ASX	0.6	-
Legal/regulatory proceedings and related administrative costs (net of insurance) ¹	0.3	0.9
Other administrative costs	0.1	0.6
Employee termination and other employee-related payments	0.0	1.4
Net change in value of non-core investments ²	(0.0)	0.3
Underlying EBITDA	16.1	2.0
Right of use asset depreciation	(4.1)	(5.2)
Interest on lease liabilities	(2.4)	(2.1)
Pre-AASB 16 Underlying EBITDA	9.5	(5.3)
Statutory NPAT	7.1	(27.7)
After tax amount of non-underlying adjustments	0.7	2.4
Non-recurring tax adjustments	(3.9)	-
Amortisation of acquired intangibles	0.5	0.5
Impairment of right of use asset	-	0.2
Impairment of goodwill	-	19.3
Underlying NPATA	4.4	(5.4)

- FY25 Underlying EBITDA adjustments include costs associated with delisting from the ASX of \$0.6 million (\$0.4 million after tax), \$0.3 million in expenses relating to legal/regulatory proceedings and related costs (\$0.2 million after tax), other administrative costs of \$0.1 million (\$0.1 million after tax)
- FY24 Underlying EBITDA adjustments include \$0.9 million in expenses relating to legal/regulatory proceedings and related costs (\$0.6 million after tax), other administrative costs of \$0.6 million (\$0.5 million after tax), employee termination and other employee-related payments of \$1.4 million (\$1.0 million after tax) and net fair value adjustments on non-core investments of \$0.3 million (\$0.3 million after tax).
- FY25 Underlying NPATA excludes the impact of amortisation of intangible assets that arose from the merger with Evans & Partners of \$0.5 million after tax and the benefit from \$3.9 million of non-recurring tax adjustments.
- FY24 Underlying NPATA excludes the impact of amortisation of intangible assets that arose from the merger with Evans & Partners of \$0.5 million after tax, a \$19.3 million impairment in E&P Capital due to softer capital markets activity and outlook experienced across the industry as well as the impact of personnel changes and a \$0.2 million impairment of right of use assets relating to the surrender of a US office lease.

1. Regulatory proceedings and related costs are net of insurance recovery (for FY24 only) and include administrative costs incurred in relation to the DASS VA and representative proceedings.
2. Non-core investments reflect the Group's legacy investment in an asset or enterprise that is unrelated to the core activities of the Group.

Glossary

AASB	Australian Accounting Standards Board
Amortisation of acquired intangibles	Includes amortisation of intangible assets arising from the acquisition of Evans & Partners Pty Limited
Annuity-like revenue	Excludes M&A, Capital Markets and E&P Wealth brokerage revenue and non-recurring E&P Funds revenue
ACN	Australian Company Number
AI	Artificial Intelligence
ASX	Australian Securities Exchange
CFF	Cash Flows from Financing Activities
DASS	Dixon Advisory & Superannuation Services Pty Limited (Administrators Appointed)
DCM	Debt Capital Markets
DTA	Deferred Tax Asset
DTL	Deferred Tax Liability
EBITDA	Is defined as earnings before interest, tax, depreciation and amortisation
E&P	E&P Financial Group Limited
ECM	Equity Capital Markets
ESG	Environmental, Social and Corporate Governance
ESOP	Means collectively the 'Employee Share Plans' being the Option & Rights Plan and the Loan Funded Share Plan
FUA	Funds Under Advice
FUM	Funds Under Management
FCX	An operating entity of FinClear Holdings Ltd ABN 63 607 164 714
FX	Foreign Exchange
HK	Hong Kong
IFA	Independent Financial Adviser

IFRS	International Financial Reporting Standards
KMP	Key Management Personnel
L&D	Learning and Development
MDA	Managed Discretionary Account
Net Revenue	Is defined as total revenue less the cost of goods sold incurred in the provision of such services
NPAT	Net Profit After Tax
NPATA	Is defined as net profit after tax before amortisation of acquired intangibles
OTC	Over-the-Counter
PCP	Prior Comparable Period
PP&E	Property, Plant and Equipment
Pre-AASB 16 Underlying EBITDA	Is defined as earnings before interest, tax, depreciation, amortisation and non-underlying items less right of use asset depreciation and interest on lease liabilities under AASB16
Pre-AASB 16 Underlying EBITDA margin	Is defined as pre-AASB 16 Underlying EBITDA divided by Net Revenue
PRI	Principles for Responsible Investment (supported by the United Nations)
PuAF	Public Ancillary Fund
RAP	Reconciliation Action Plan
Underlying EBITDA	Is defined as earnings before interest, tax, depreciation, amortisation and non-underlying items
Underlying NPATA	Is defined as Net Profit after Tax before amortisation of acquired intangibles and extraordinary items
US/USA	United States
VA	Voluntary Administration
Var	Variance

