17 November 2025

Update on Equal-Access Off-Market Buy-Back

E&P Financial Group Limited (ACN 609 913 457) (the **Company**) advises that it has accepted applications to tender 2,048,719 ordinary shares into the Company's off-market equal-access buy-back which closed on Thursday, 13 November 2025. Given the acceptances are less than the buy-back limit of 6,956,521 ordinary shares (representing an aggregate buy-back of up to $4,000,000), no scale back will be applied.

As noted in the buy-back booklet, settlement of the buy-back is subject to approval by resolution of shareholders at the Company's Annual General Meeting to be held at 1pm on Thursday, 20 November 2025. Should the buy-back resolution be approved, the buy-back is scheduled to complete on Tuesday, 25 November 2025. Upon completion, the bought-back shares will be cancelled and payment will be made to participating shareholders.

Investors:

Robert Darwell
+ 61 2 8622 9128
robert.darwell@eandp.com.au

About E&P Financial Group Limited

E&P Financial Group (E&P) delivers financial services across wealth management, corporate advisory, institutional sales and trading and research. In E&P Wealth we provide tailored advice and services to build, manage and preserve wealth. In E&P Capital we are an advisor to many leading Australian institutions through the provision of research, institutional sales and trading, corporate advisory, equity capital market and debt capital market services. In E&P Funds, we manage assets across international equities and private equity.