



23 March 2026

## E&P Financial Group Limited to Operate Tender Window via FCX

E&P Financial Group Limited (ACN 609 913 457) (**E&P**, or the **Company**) is pleased to announce a Tender Window for ordinary shares in the Company (**Shares**) via the FCX Platform (**FCX**) with the Tender Window to open on Wednesday, 25 March 2026.

As announced on 25 February 2026, the Company indicated its intention to operate a Tender Window via FCX following the release of its 1H26 Financial Result. Having now released those results, the Company is pleased to confirm the Tender Window will proceed on the terms set out in this letter.

### About FCX Private Markets Platform

FCX is a regulated electronic platform for unlisted securities, operated by FinClear Pty Limited under an Australian Market Licence granted by Australian Securities and Investment Commission and a Clearing & Settlement Licence granted by the Reserve Bank of Australia. The platform provides a secure and transparent environment for trading unlisted equity securities, with comprehensive regulatory oversight and settlement services. FCX facilitates periodic liquidity events for unlisted companies, enabling shareholders to buy and sell shares in a controlled and orderly manner. More information about FCX can be found on its website, [www.fcx.com.au](http://www.fcx.com.au).

### 1H26 Tender Window - Key Dates

The key dates provided below are unchanged from the *Notice of Intention to Operate a Tender Window via FCX* communication provided to all shareholders dated 25 February 2026.

Description	Date
<b>Tender Submission Window Opens</b>	Wednesday, 25 March 2026
<b>Tender Submission Window Closes</b>	Thursday, 9 April 2026
<b>Commitment and Funding Window</b>	Tuesday, 14 April 2026 to Monday, 20 April 2026
<b>Settlement</b>	Tuesday, 21 April 2026

### Offer Details

#### Transaction Participation and Structure

Existing holders of Shares will be invited to participate in the Tender Window to sell all or part of their Shares through FCX, subject to market volumes and final allocations.

Any person wishing to purchase Shares in the Tender Window must be a person who satisfies one or more of sections 708(8), 708(10) or 708(11) of the Corporations Act 2001 (Cth) and is a wholesale client within the meaning of section 761G or section 761GA of the Corporations Act 2001 (Cth). Buyers are limited to

existing Company shareholders and to investors invited by the Company at its discretion. Participation in the Tender Window is subject to the FCX Operating Rules and applicable eligibility requirements. Buyers must satisfy wholesale investor requirements and be approved as Participants on the FCX platform.

The minimum parcel size a shareholder may offer to sell is no less than \$1,000 worth of Shares, unless your holding is worth less than this at the specified transaction price, in which case you may offer to sell your entire shareholding. The minimum order size an investor may offer to buy is \$1,000.

## **Pricing**

As at 31 December 2025, the E&P Board of Directors (**Board**) determined the fair market value of the Company to be \$0.655 per Share on a minority, cum-dividend basis. The valuation set by the Board was informed by a report undertaken by the Company's Independent Valuer, Grant Thornton, and equals the mid-point of Grant Thornton's assessed valuation range.

The Tender Window will be offered at a fixed price of \$0.630 per Share which represents the ex-dividend price as at 31 December 2025 as determined by the Board. The tender price is set at the ex-dividend price as buyers of Shares through the window will not be eligible for the FY26 Interim Dividend. Sellers who hold Shares through to the dividend record date on 23 March 2026 will receive the FY26 Interim Dividend of 2.5 cents per share, fully franked, in the normal course.

## **Allocations**

The allocation of Shares between buyers and sellers will be at the full discretion of the Board, subject to applicable law. Factors that are relevant may include, but are not limited to, the level of demand received for the offer, E&P's objectives and preferences, investor concentration and spread, relationship between the investor and E&P, and the ability for an applicant to settle.

Further information on E&P's approach to allocations will be included within the Issuer Terms documentation available to persons who participate on the FCX Platform. The approach to allocations is not expected to have an impact on price.

## **Facilitation Fees**

FCX will charge a 2.2% (incl. GST) fee on all Shares sold. This fee will be deducted from the consideration payable to participants selling Shares. For example, a sale of 1,000 Shares at a price of \$1.00 for total proceeds of \$1,000 which will be subject to a selling facilitation fee of \$22.00 (incl. GST) with the net amount paid to the seller of \$978.00. Participants buying Shares will not be subject to fees.

## **Event Terms and Data Room Access**

A data room is available in the FCX platform for participants which will contain FAQs about the platform. Registration details and access instructions have separately been provided to shareholders who are not clients of Evans and Partners Pty. Ltd. (ABN 85 125 338 785) (**EAP**).

Detailed Event Terms must be accepted by all participants seeking to participate in the offer, which include:

- FCX Platform Access Terms setting out the terms on which FCX allows you to access and use the Platform and services available through the platform;
- FCX Operating Rules governing platform operations and participant obligations;
- FCX Issuer Rules governing E&P's obligations and share transfers; and
- Seller and buyer warranties and representations; together the "Event Terms".

If you are an Evans and Partners client, you will need to read and accept the Evans and Partners Tender Market Participation Policy for your adviser to access the transaction on your behalf. The Policy will be provided to you as part of the participation process. By accepting the Policy, you authorise Evans and Partners to act on your behalf in connection with the Tender Window on an execution-only basis, including to apply for your admission as a participant on the FCX platform, submit and manage orders on your instructions, and facilitate settlement of any matched transactions. Where relevant to you, Evans and Partners will liaise with HUB24 on your behalf.

The Policy also sets out your eligibility requirements (including wholesale client status for buyers), your ongoing obligations during the Tender Window, and relevant disclosures regarding EAP's related party relationship with E&P Financial Group Limited. EAP will not provide financial product advice in connection with the Tender Window. Participation constitutes your own independent investment decision.

### **How to Access Investor Information on E&P Financial Group Limited**

The Company is committed to keeping Shareholders informed and maintaining transparency across all aspects of the business. In accordance with ASIC Regulatory Guide 198 *Unlisted disclosing entities: Continuous disclosure obligations*, all material investor information is made available through the Company's Investor Centre at [eandp.com.au](http://eandp.com.au), including:

- Audited financial reports (annual reports, half-year reports);
- Investor presentations and Annual General Meeting materials;
- Material company announcements and continuous disclosure notices;
- Corporate governance policies and charters; and
- Information of the Board of Directors and Executive Leadership Team.

Investors are encouraged to visit the Investor Centre regularly for the latest updates and disclosures.

Further, additional information relating to the Company has been disclosed in the appendix of this document for the purpose of informing participants in the Tender Window, relating to:

- The total number of each class of equity security currently on issue with voting eligibility;
- Current shareholders with equity interests greater than 10% of the voting rights; and
- Notifiable interests of each director.

### **Future Communications**

Future communications regarding this Tender Window will be sent as follows:

- If you are a client of Evans and Partners, you will receive further communications on the Tender Window directly from your adviser; or
- If you are not a client of Evans and Partners, you will receive information directly from FCX via email only. If you do not have an email address registered with Boardroom, please add an email address via [www.investorserve.com.au](http://www.investorserve.com.au). All changes to your holding and personal information must be completed by 5pm on 23 March 2026 to be reflected in the FCX Platform.

If you have any questions in relation to your Shares, please contact [companysecretary@eandp.com.au](mailto:companysecretary@eandp.com.au). For questions regarding the FCX platform, please contact [support@fcx.com.au](mailto:support@fcx.com.au).

All Company announcements and other disclosures (including periodic financial reporting) are accessible through the Investor Centre tab on the Company's website at [www.eandp.com.au](http://www.eandp.com.au). The Company also communicates material announcements to shareholders via email. To receive email communications, please ensure your email address is registered with E&P's share registry, Boardroom via [www.investorserve.com.au](http://www.investorserve.com.au) and you have opted to receive announcements. Shareholders have the right to opt out of such communications at any point.

**Investors:**

Robert Darwell

+61 2 8622 9128

[robert.darwell@eandp.com.au](mailto:robert.darwell@eandp.com.au)

**About E&P Financial Group Limited**

E&P Financial Group (E&P) delivers financial services across wealth management, corporate advisory, institutional sales and trading and research. In E&P Wealth we provide tailored advice and services to build, manage and preserve wealth. In E&P Capital we are an advisor to many leading Australian institutions through the provision of research, institutional sales and trading, corporate advisory, equity capital market and debt capital market services. In E&P Funds, we manage assets across international equities and private equity.

## Appendix 1 – Additional Disclosures

### Total number of each class of equity security and debt security currently on issue with voting eligibility as at 23 March 2026

Security Class	Number of units outstanding	Voting Eligibility
Fully Paid Ordinary Shares	217,755,601	Yes
Options - Exercisable \$0.52 Expiring 31 Oct 2029	8,863,470	No
E&P Employee Rights	4,352,937	No

### Current registered shareholders with equity interests of 10% or greater as at 23 March 2026

Holders of more than 10%	Fully Paid Ordinary Shares	Options ex. \$0.52 exp. 31 Oct 2029
MCF3 E&P Holdco Limited	45,484,179	3,061,539

### Notifiable Interests of each Director at 23 March 2026

Director	Fully Paid Ordinary Shares	Options ex. \$0.52 exp. 31 Oct 2029	E&P Employee Rights
David Evans	16,131,156	-	-
Ben Keeble	7,152,770	200,000	1,166,084
Sally McCutchan	199,948	48,077	-
Tony Johnson	466,445	-	-
Josephine Linden	-	-	-
Josh Patience	-	-	-